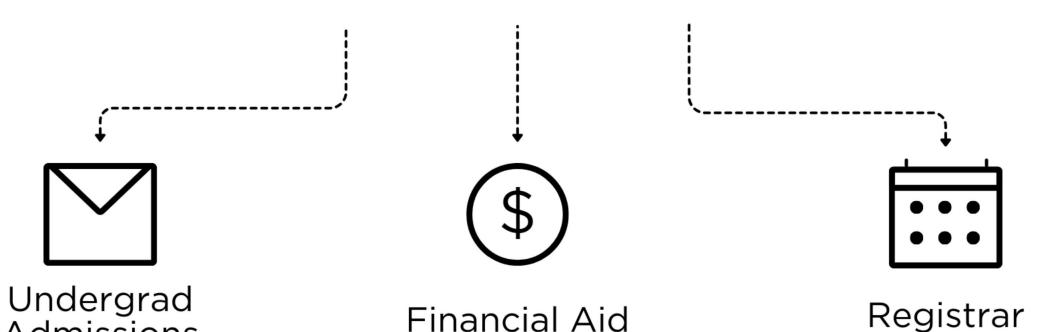


# Understanding your Investment



# One Stop **Student Services**



Admissions

#### Topics of Discussion

- Types of Aid
  - Gift Aid
  - Self-Help Aid
- Parent PLUS Loan
- Employment Opportunities
- Viewing Aid Offer
- Cost to Attend
- Other Important Notes



#### Types of Financial Aid: Gift Aid

#### **Grants**

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Roberta B. Willis Need-Based Grant (CT Residents)
- University Grant

#### **Scholarships**

- UConn Merit Scholarships (Determined by the Office of Undergraduate Admissions)
- UConn Departmental Scholarships
- Roberta B. Willis Need-Merit Scholarship (CT Residents)
- Private/Third Party

#### Types of Financial Aid: Self-Help

- Federal Direct Subsidized Loan
  - Student is the borrower
- Federal Direct Unsubsidized Loan
  - Student is the borrower
- Federal Direct Parent PLUS Loan
  - Parent is the borrower



- Typically requires a co-signer
- https://financialaid.uconn.edu/altloan/



#### Federal Student Loan Requirements

Federal student loan borrowers must complete two requirements online at studentaid.gov

Entrance Counseling Master Promissory Note

### Parent PLUS Loan Option

- The Federal Direct Parent PLUS Loan is available to eligible parent borrowers of Undergraduate dependent students
- Visit
   https://financialaid.uconn.edu/financing
   -options/ for additional financing
   options!

Complete application online at studentaid.gov

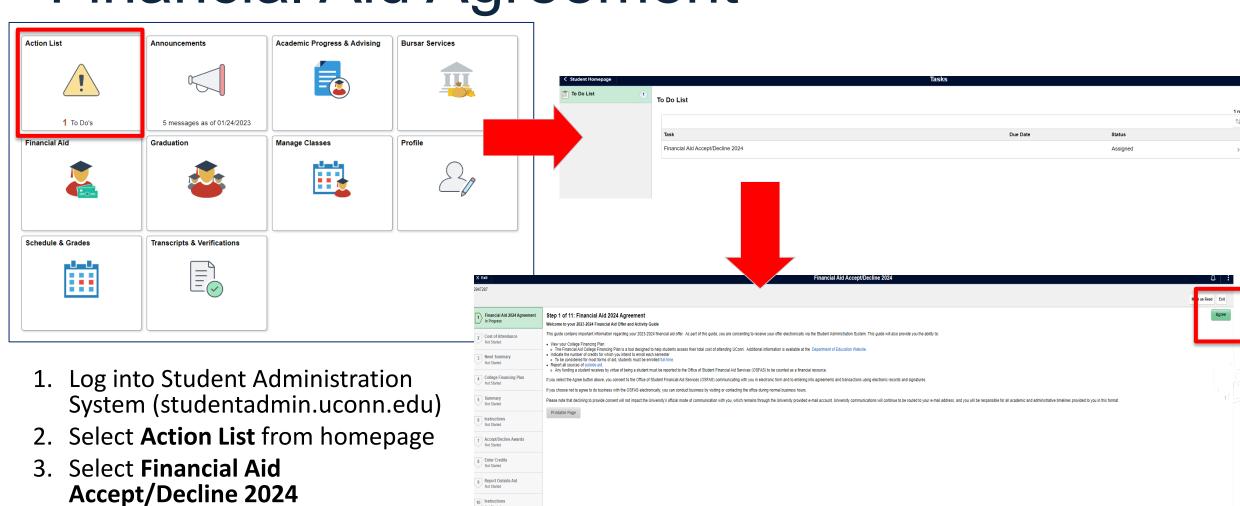
If approved, complete the Federal
Direct PLUS Master Promissory Note
online at studentaid.gov

Repayment begins 60 days after the loan is fully disbursed

#### **Employment Opportunities**

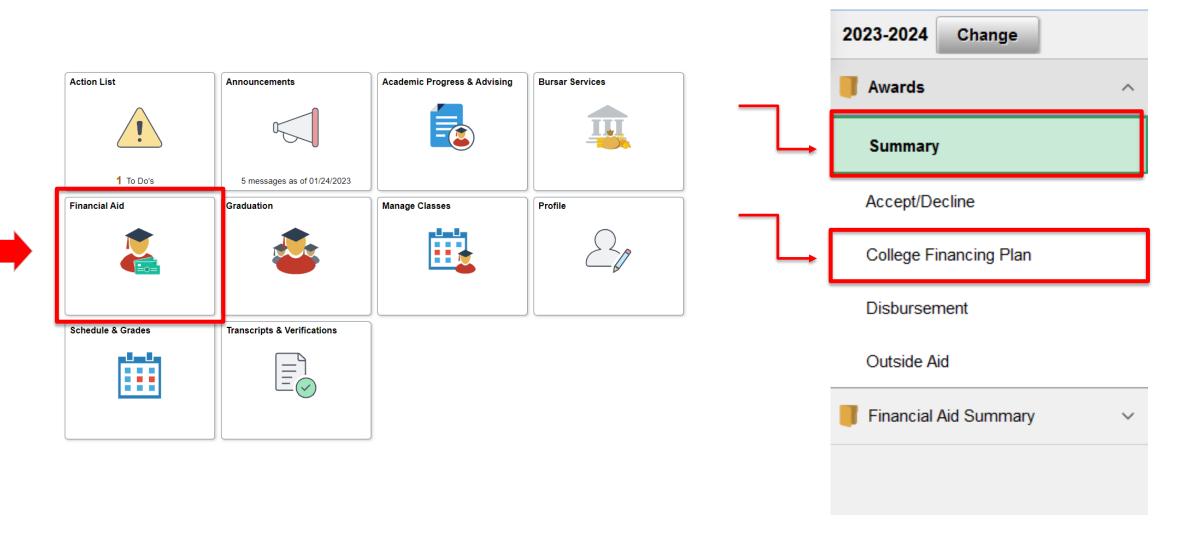
- Federal Work Study
  - Employment funded through the Department of Education
- Student Labor
  - Employment funded through the hiring department
- Visit <a href="https://studentjobs.uconn.edu/">https://studentjobs.uconn.edu/</a> for more information!
- These earned funds do not credit to the fee bill, students receive a bi-weekly paycheck

# Financial Aid Agreement



4. Review and complete the Financial Aid 2024 Agreement and Activity Guide

#### Viewing Your Financial Aid Offer



#### Cost to Attend



**Cost of Attendance** 

- Student Aid Index

= Demonstrated Financial Need

**Storrs Main Campus Estimated Direct Cost of Attendance** (includes tuition, fees, residence hall based on standard double, and value meal plan)

- Connecticut Students \$35,424
- Out-of-State Students \$58,092

**Regional Campuses Estimated Direct Cost of Attendance** (includes tuition & fees)

- Connecticut Students \$18,140
- Out-of-State Students \$40,808

The Office of the Bursar provides the official University fee structure and most up-to-date information regarding direct costs and fees.

Visit **bursar.uconn.edu** for detailed information.

#### Other Important Notes

Verification

- •Students selected for verification; additional documentation will be requested before your financial aid offer is finalized
- VGCS@inceptia.org

#### Special Circumstance Review

- Please contact our office for more information!
- https://financialaid.uconn.edu/appeals/

**FERPA** 

- Family Educational Rights and Privacy Act (FERPA)
- Visit ferpa.uconn.edu for details



## **FAFSA Status**

#### **Questions? Contact Our Office!**

Open 12 months a year

Monday through Friday, 8am-5pm

No appointment is necessary!





